

Social Security

HR CHEAT SHEET

Quick answers to the most common employee questions about Social Security.



COMMON EMPLOYEE QUESTIONS



When is the best time to start taking Social Security?

It depends on your personal situation. You can start as early as age 62, but your monthly benefit will be permanently reduced. Waiting until your Full Retirement Age (FRA) gives you your full benefit, and delaying past FRA (up to age 70) increases your benefit.



How does my age affect my benefit amount?

The earlier you claim, the lower your monthly benefit. The later you claim (up to age 70), the higher your monthly benefit.



Will my spouse benefit from my Social Security?

Yes. Spouses may be eligible for up to 50% of your benefit (at your FRA) if it is higher than their own. Surviving spouses may be eligible for up to 100%.



Will Social Security be there when I retire?

Social Security is funded through payroll taxes and is expected to continue. While future changes may occur, it remains a key part of retirement income planning.



Will my Social Security benefits be taxed?

Yes, up to 85% of your benefits may be taxable depending on your combined income. We can help you understand your potential tax impact.

HOW WE HELP

MyRetire provides education and personalized guidance so employees can make confident decisions about Social Security and retirement.



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